

To – Schools Forum – 16th October 2014

Fair Funding for Schools 2015/16

In response to pressure from lobbying groups and the Local Government Association (LGA) The Education Funding Agency (EFA) undertook a review of minimum funding levels during the early part of this year. Initially this review had no impact on Torbay's funding per pupil however our neighbours Devon and Plymouth did see an increase in the minimum funding level. Torbay did challenge the rationale for these changes as did other Councils.

In July this year, the EFA reissued the same fair funding document using more up to date data and this has resulted in Torbay's DSG funding for 2015/16 increasing by approximately £1.5m.

The details of the changes are shown in the attached appendix

Recommendation for Schools Forum

To note this likely increase in the DSG of £1.5m for 2015/16 and for them to consider how best to allocated this increase in funding and put forward proposals to the Director of Children's Services.

Lisa Finn
Finance Manager
16th October 2014